



AFFORDABILITY FORM

ENTRY SERIAL NUMBER _____

CATEGORY NUMBER _____

1. FOR SALE or RENT PROJECTS

To meet affordability criteria, at least 20% of the units in the project must be affordable to families earning 80% to 120% of the Median Family Income (MFI) for the local market area (metropolitan area or county). Refer to your city/county government office for the MFI. The maximum affordable selling price is 2.5 time 120% of the MFI. The maximum affordable rental rate equals 1/3 of 80% of the MFI.

Median Family Income for your market area is
Source of MFI data
Selling price(s) of affordable model(s)
Rental Rates
Number of units each model(s)
Total number of units in project

2. What kinds of concessions, if any, were obtained from local government to assist in reducing the cost of the project?

Examples: density bonus, changes in construction standards, fee waivers, land price concessions. Be specific.

3. What type of below-market financing and/or government subsidy, if any, was obtained?